

LARRY K. GROOMS
SENATOR BERKELEY, CHARLESTON,
COLLETON, AND DORCHESTER COUNTIES
SENATORIAL DISTRICT NO. 37

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January 22, 2021

Mark Bonsall
President and CEO
Santee Cooper
1 Riverwood Drive
Moncks Corner, SC 29461

Dear Mr. Bonsall,

House Bill 3194 proposes to create a special committee to consider offers for the sale of some or all of the assets of Santee Cooper.

This committee is also given the charge to negotiate the terms and conditions of any sale of some or all of the assets of Santee Cooper.

Would a sale of some but not all of Santee Cooper's assets trigger any requirements under Santee Cooper's bonds covenants or outstanding bonds?

Sincerely,

A handwritten signature in blue ink, appearing to read "Larry Grooms", is written over a faint circular stamp.

Larry Grooms
SC Senator, District 37
Berkeley and Charleston Counties

CC: Pamela Williams