

**DEBT SERVICE SCHEDULE(1)**  
(Thousands of Dollars)

The following table sets forth on an accrual basis the estimated annual principal, interest, and total debt service due on the Authority's outstanding Revenue Obligations in each calendar year indicated.

| <u>Year</u> | <u>Total<br/>Principal on<br/>Outstanding<br/>Revenue<br/>Obligations</u> | <u>Total<br/>Interest on<br/>Outstanding<br/>Revenue<br/>Obligations(2)</u> | <u>Total Debt<br/>Service on<br/>Outstanding<br/>Revenue<br/>Obligations(2)</u> |
|-------------|---|---|---|
| 2018        | \$12,250  | \$348,915   | \$361,165   |
| 2019        | 176,512   | 349,491   | 526,003   |
| 2020        | 177,548   | 341,783   | 519,331   |
| 2021        | 202,426   | 333,514   | 535,940   |
| 2022        | 173,194   | 327,425   | 500,620   |
| 2023        | 426,886   | 323,199   | 750,085   |
| 2024        | 135,506   | 306,010   | 441,516   |
| 2025        | 146,291   | 299,102   | 445,393   |
| 2026        | 144,765   | 291,818   | 436,583   |
| 2027        | 134,539   | 288,235   | 422,774   |
| 2028        | 162,962   | 282,502   | 445,464   |
| 2029        | 174,770   | 277,435   | 452,205   |
| 2030        | 147,746   | 265,722   | 413,468   |
| 2031        | 153,830   | 258,089   | 411,919   |
| 2032        | 126,229   | 251,894   | 378,123   |
| 2033        | 187,525   | 245,663   | 433,187   |
| 2034        | 186,412   | 237,613   | 424,024   |
| 2035        | 199,348   | 225,093   | 424,441   |
| 2036        | 216,859   | 215,313   | 432,171   |
| 2037        | 170,796   | 205,669   | 376,465   |
| 2038        | 149,086   | 197,012   | 346,097   |
| 2039        | 154,793   | 189,426   | 344,219   |
| 2040        | 166,672   | 181,453   | 348,125   |
| 2041        | 202,439   | 172,864   | 375,303   |
| 2042        | 206,527   | 162,501   | 369,028   |
| 2043        | 228,647   | 151,961   | 380,608   |
| 2044        | 247,598   | 140,303   | 387,901   |
| 2045        | 270,161   | 127,814   | 397,975   |
| 2046        | 303,738   | 115,104   | 418,842   |
| 2047        | 248,388   | 100,116   | 348,504   |
| 2048        | 255,016   | 88,342  | 343,359   |
| 2049        | 254,586   | 76,204  | 330,790   |
| 2050        | 203,901   | 64,401  | 268,302   |
| 2051        | 215,017   | 53,590  | 268,607   |
| 2052        | 230,805   | 42,064  | 272,869   |
| 2053        | 234,936   | 29,823  | 264,759   |
| 2054        | 189,680   | 17,371  | 207,050   |
| 2055        | 110,718   | 7,423   | 118,140   |
| 2056        | 37,945  | 1,821   | 39,767  |

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- (1) Does not include debt service on Commercial Paper Notes, which debt service is junior to debt service on Revenue Obligations. Does not reflect purchases by the Authority subsequent to December 31, 2017 of Revenue Obligations subject to tender for elective purchase.
  - (2) Net of Subsidy Payment (hereinafter defined). Subject to the Authority's compliance with certain requirements under the American Recovery and Reinvestment Act of 2009 and the Internal Revenue Code of 1986, as amended (the "Code"), the Authority expects to receive cash subsidy payments from the United States Treasury which were expected to equal to 35% of the interest payable on the Revenue Obligations, 2010 Series C Bonds (the "2010C Bonds") (any such payment, a "Subsidy Payment") at time of issuance of the 2010C Bonds. Pursuant to the requirements of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended, certain automatic reductions took place March 1, 2013. These required reductions include a reduction to refundable credits under section 6431 of the Internal Revenue Code applicable to certain qualified bonds. A projected sequestration reduction rate of 7.0% has been applied to all Subsidy Payments. The debt service on Revenue Obligations has been adjusted accordingly.