South Carolina Public Service Authority

Summary of Revenue Obligations

Due Date	R - 2009A					2009C (Taxable)			2009F (Taxable)		R - 2010B		2010C (Taxable BABs)	
	1-Jan					1-Jan			1-Jan		1-Jan		1-Jan	
	Amount	Remaining	Remaining	Remaining	Rate	Amount	Remaining	Rate	Amount	Rate	Amount	Rate	Amount	Rate
2020														
2021	1,425,000	1,405,000			5.000						7,050,000 7,720,000	4.500 5.000		
2022	1,505,000	1,485,000			5.000						620,000 2,000,000	4.000 5.000		
2023	1,815,000	1,790,000		1,560,000	4.000									
2024	1,900,000	1,875,000	1,645,000	1,630,000	4.125									
2025	1,095,000	1,085,000	840,000	835,000	4.250									
2026	260,000		180,000		4.375									
2027	290,000 6,045,000		200,000 4,115,000		4.500 5.000									
2028	12,710,000		8,645,000		5.000									
2029	900,000 12,445,000		615,000 8,465,000		4.625 5.000	63,680,000	2,070,000	6.224						
2030									100,000,000	5.740				
2031											2,300,000	4.000		
2032	18,570,000 17,435,000		12,280,000 13,725,000		5.000 4.750						30,000,000	4.000		
2033											31,850,000	5.000		
2034														
2035														
2036														
2037														
2038														
2039														
2040														
2041														
2042														
2043														
2044														
2045														
2046														
2047														
2048														
2049														
2050													360,000,000	6.454
2051														
2052														
2053														
2054														
2055														
2056														
Original Issue Amount	115,025,000					87,040,000			100,000,000		231,060,000		360,000,000	
Outstanding as of 1/1/2020	6,915,000					2,070,000			100,000,000		64,150,000		360,000,000	
Dated	5/20/2009					5/20/2009			11/5/2009		11/10/2010		12/21/2010	
Current Call Provisions	1/1/19 @ 100%					Anytime "Make-Whole" T+35 bp			Anytime "Make-Whole" T+25 bp		7/1/20 @ 100%		Anytime "Make-Whole" T+30 bp Extraordinary "Make-Whole" T+100 bp	
Purpose/ Bonds Refunded	R1997A (2010-2012,2029, 2032) R1998B (2010, 2011, 2013, 2018, 2025)					New Money			New Money		R2001A (2013-2022) R2002B (2013-2019 2031-2033) R2002D (2014-2021)		New Money	
Arbitrage Yield	4.618481										2.975404		4.1950326	
Escrow Depleted	6/19/2009										1/1/2019			
Note	Green shading represents portion of bonds taken out in 2012 Cash Defeasance (Water System); Yellow shading represents portion of bonds taken out in 2018 Cash Defeasance - call date 1/1/2019					Green shading represents portion of bonds taken out in 2019 Cash Defeasance - call date 10/16/19					Yellow shading represents portion of bonds taken out in 2018 Cash Defeasance - call date 7/1/2020			

Due Date	R - 2011B			R - 2011C		R - 2012A		R - 2012B		R - 2012C		
	1-Dec			1-Dec		1-Dec		1-Dec		1-Dec		
	Amount	Remaining	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Remaining	Rate
2020	20,000,000 15,525,000	8,610,000	4.000 5.000			6,015,000	4.000	5,000,000	5.000	13,565,000		5.000
2021	25,000,000 48,085,000	38,490,000	4.000 5.000			6,495,000	5.000					
2022						2,655,000	4.000					
2023						2,755,000	4.500					
2024						630,000 2,250,000	3.000 5.000					
2025						10,335,000	5.000					
2026						9,365,000	5.000					
2027						7,910,000	5.000					
2028						1,105,000 7,215,000	4.500 5.000					
2029						2,675,000 6,060,000	3.000 5.000					
2030						3,755,000	5.000					
2031												
2032												
2033				15,000,000	4.375							
2034												
2035												
2036				120,855,000	5.000							
2037												
2038												
2039												
2040												
2041												
2042												
2043												
2044												
2045												
2046												
2047												
2048												
2049												
2050												
2051												
2052												
2053												
2054												
2055												
2056												
Original Issue Amount	288,515,000			135,855,000		99,405,000		32,325,000		119,145,000		
Outstanding as of 1/1/2020	47,100,000			135,855,000		63,205,000		5,000,000		13,565,000		
Dated	9/1/2011			10/11/2011		2/9/2012		4/5/2012		10/9/2012		
Current Call Provisions	No optional redemption			12/1/2021 @ 100%		12/1/2021 @ 100%		No optional redemption		No optional redemption		
Purpose/ Bonds Refunded	R2002D (2014) 2004A (2012-2013, 2015-2022)			2002B (2037) 2007A (2013-2015)		R2003A (2015-2022 2026-2030) 2004A (2023-2031)		R2002A (2014-2021)		R2002D (2014-2021)		
Arbitrage Yield	2.194571			4.315418		2.191176		2.191176		2.191176		
Escrow Depleted	1/1/2014			1/1/2015		1/1/2014		7/1/2012		1/1/2013		
Note	Yellow shading represents portion of bonds taken out in 2018 Cash Defeasance					Yellow shading represents portion of bonds taken out in 2018 Cash Defeasance						

Due Date	2012D			2012E (Taxable)			2013A		R - 2013B		2013C (Taxable)		2013E	
	1-Dec			1-Dec			1-Dec		1-Dec		1-Dec		1-Dec	
	Amount	Remaining	Rate	Amount	Remaining	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate
2020	2,660,000		4.000											
2021	1,110,000 1,655,000		4.000 5.000											
2022	3,565,000	3,415,000	5.000	5,395,000	23,541,000	3.572								
2023	775,000 2,955,000	3,395,000	4.000 5.000	5,395,000	23,541,000	3.722								
2024	3,565,000	3,710,000	5.000	5,395,000	23,541,000	3.922								
2025	3,565,000	3,875,000	5.000	5,395,000	23,540,000	4.122								
2026	3,565,000	4,030,000	5.000	5,395,000	23,541,000	4.222								
2027	3,565,000	4,270,000	5.000	5,395,000	23,538,000	4.322								
2028	3,570,000	3,735,000	5.000											
2029	3,535,000	3,885,000	5.000											
2030	3,890,000	4,115,000	5.000	89,218,000		4.551								
2031	3,675,000		3.500											
2032	4,205,000		5.000											
2033							10,450,000	5.500						
2034														
2035														
2036														
2037	545,000		4.000											
2038							42,205,000	5.000	126,480,000	5.000				
2039														
2040														
2041											250,000,000	5.784		
2042														
2043	215,400,000		5.000				100,000,000 100,000,000	5.125 5.750	262,250,000	5.125				
2044														
2045														
2046														
2047														
2048													252,600,000	5.000
2049														
2050														
2051														
2052														
2053													254,165,000	5.500
2054														
2055														
2056														
Original Issue Amount	312,160,000			262,830,000			252,655,000		388,730,000		250,000,000		506,765,000	
Outstanding as of 1/1/2020	260,685,000			230,460,000			152,655,000		388,730,000		250,000,000		506,765,000	
Dated	4/26/2012			4/26/2012			8/21/2013		8/21/2013		8/21/2013		10/4/2013	
Current Call Provisions	6/1/22 @ 100%			Anytime "Make-Whole" T+25 bp			12/1/23 @ 100%		12/1/23 @ 100%		Anytime "Make-Whole" T+35 bp		12/1/23 @ 100%	
Purpose/ Bonds Refunded	New Money / Retirement of CP Notes			New Money / Retirement of CP Notes			New Money / Retirement of CP Notes		R2003A (2015-2032) 2004A (2014) 2006A (2014) 2007A (2014) 2008B (2014) 2009B (2014) 2011A (2014) 2012D (2013)		New Money / Retirement of CP Notes R2003A (2015-2032) 2008B (2014)		New Money	
Arbitrage Yield	3.6797327						5.234105						5.30537	
Escrow Depleted									1/1/2014		12/2/2013			
Note	Yellow shading represents portion of bonds taken out in 2018 Cash Defeasance; Green shading represents portion of bonds taken out in 2019 Cash Defeasance			Green shading represents portion of bonds taken out in 2019 Cash Defeasance - Call date 10/16/19			Yellow shading represents portion of bonds taken out in 2018 Cash Defeasance - call date 12/1/2023							

Due Date	2014A		R - 2014B		R - 2014C		R - 2014D (Taxable)		2015A		R - 2015B		R - 2015C	
	1-Dec		1-Dec		1-Dec		1-Dec		1-Dec		1-Dec		1-Dec	
	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate
2020					7,920,000	4.000			5,485,000	4.000			60,545,000	5.000
2021					18,345,000	5.000			11,335,000	5.000			74,595,000	5.000
2022					19,460,000	5.000	4,825,000	2.906	4,480,000	5.000	20,640,000	5.000	19,940,000	5.000
2023					24,915,000	5.000	4,965,000	3.056	17,720,000	5.000	20,505,000	5.000		
2024					23,720,000 2,500,000	5.000 3.000	5,115,000	3.256	5,000,000 13,570,000	3.000 5.000	23,725,000	5.000		
2025					37,940,000	5.000	5,290,000	3.406	19,650,000	5.000				
2026					26,940,000	5.000	5,415,000	3.506	23,305,000	5.000				
2027					16,545,000	5.000	6,185,000	3.606						
2028					30,880,000	5.000			23,390,000	5.000				
2029					22,565,000 10,000,000	5.000 3.000			5,370,000	5.000				
2030					27,260,000	5.000								
2031			4,385,000	5.000	33,980,000	5.000			11,550,000	5.000				
2032			4,610,000	5.000	18,035,000	5.000			1,775,000	3.500				
2033			4,835,000	5.000	10,465,000 10,000,000	5.000 3.500			1,925,000	3.500				
2034			5,080,000	5.000	8,930,000	5.000			1,990,000	3.500				
2035					7,940,000	5.000			1,215,000 845,000	3.500 5.000				
2036					13,415,000 10,000,000	5.000 4.000			2,145,000	3.625				
2037									2,225,000	3.625				
2038			23,365,000	5.000										
2039					58,160,000	5.000								
2040									5,130,000 2,050,000	3.750 4.000				
2041														
2042														
2043														
2044														
2045					35,000,000	4.000			11,420,000 2,860,000	4.000 5.000				
2046					179,610,000 50,000,000	5.000 ***								
2047														
2048														
2049	175,000,000 75,000,000	5.000 ***												
2050									311,315,000	5.000				
2051														
2052														
2053														
2054	350,000,000	5.500												
2055									89,995,000	5.000				
2056														
Original Issue Amount	600,000,000		42,275,000		704,525,000		31,795,000		598,960,000		64,870,000		270,170,000	
Outstanding as of 1/1/2020	525,000,000		42,275,000		696,605,000		31,795,000		570,260,000		64,870,000		155,080,000	
Dated	7/9/2014		7/9/2014		10/28/2014		10/28/2014		2/26/2015		4/7/2015		10/6/2015	
Current Call Provisions	6/1/24 @ 100% (5% 2049, 2054) 6/1/19 @ 100% (Step Coupon 2049)		6/1/24 @ 100%		12/1/24 @ 100% 12/1/19 @ 100% (Step Coupon 2046)		Anytime "Make-Whole" T+25 bp		6/1/25 @ 100%		No optional redemption		No optional redemption	
Purpose/ Bonds Refunded	New Money		2004A (2034, 2039)		Retirement of CP Notes 2003A (2032) 2005A (2015) 2006A (2015-2030, 2036, 2039) 2006C (2015) 2007A (2015-2019, 2021-2026, 2028-2031, 2033, 2036) 2008A (2016-2018) 2009B (2016-2019) 2011B (2014) 2012A (2014) 2012B (2014) 2012C (2014) 2012D (2014-2018) 2013D (2015)		Retirement of CP Notes 2003A (2032) 2005A (2015) 2006C (2016) 2007B (2016, 2019) 2010B (2016,2019) 2011B (2014) 2012A (2014) 2012B (2014) 2012C (2014) 2013D (2015)		New Money / Retirement of CP Notes 2006A (2017,2018,2030) 2007A (2020,2027,2032) 2008A (2022-2027,2029) 2009B (2020,2021,2024-2026)		2005C (2023-2025)		2005A (2017-2022) 2005B (2017-2023)	
Arbitrage Yield	4.25948				3.07773				3.22666					
Escrow Depleted			7/12/2014		1/1/2019		1/1/2019		1/1/2019		7/1/2015		1/1/2016	
Note	***Step Coupon: 2.50% through 11/30/19; 4.25% through 11/30/24; 5.25% through 11/30/30; 6.45% through maturity				***Step Coupon: 3.00% through 11/30/19; 3.75% through 11/30/24; 4.50% through 11/30/34; 5.50% through maturity; Yellow shading represents portion of bonds taken out in 2018 Cash Defeasance				Yellow shading represents portion of bonds taken out in 2018 Cash Defeasance					

Due Date	2015D (Taxable)		2015E		R - 2016A		R - 2016B		R - 2016C		2016D (Taxable)			R - 2019A	
	1-Dec		1-Dec		1-Dec		1-Dec		1-Dec		1-Dec			1-Jan	
	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Remaining	Rate	Amount	Rate
2020															
2021					5,805,000	5.000								2,190,000	Variable
2022					6,095,000	5.000			2,040,000	5.000				685,000	Variable
2023									2,140,000	5.000	147,670,000	174,980,000	2.388	19,120,000	Variable
2024									2,245,000	5.000				8,485,000	Variable
2025					1,380,000	5.000			2,360,000	5.000				5,525,000	Variable
2026					9,860,000	5.000			2,475,000	5.000				2,345,000	Variable
2027					13,820,000	5.000			2,600,000	5.000				1,225,000	Variable
2028					12,515,000	5.000			2,730,000	5.000				12,635,000	Variable
2029					33,410,000	5.000			2,865,000	5.000				9,600,000	Variable
2030					35,400,000	5.000			3,010,000	5.000				15,965,000	Variable
2031					33,620,000	5.000	7,610,000	5.000	3,160,000	5.000				13,380,000	Variable
2032					10,000,000 24,845,000	3.125 5.000	6,765,000	5.000	3,320,000	4.000				2,330,000	Variable
2033					47,030,000	5.000	7,100,000	5.000	3,450,000	5.000				11,585,000	Variable
2034					49,380,000	5.000	7,455,000	5.000	3,625,000	5.000				16,025,000	Variable
2035					10,000,000 30,135,000	3.250 5.000	24,440,000	5.000	12,015,000	5.000				15,250,000	Variable
2036					54,265,000	5.000	25,660,000	5.000	4,365,000	3.000				26,660,000	Variable
2037					56,985,000	5.000	26,925,000	5.000							
2038					23,765,000	5.000									
2039					4,090,000	3.500									
2040					4,235,000	3.500									
2041					4,380,000	4.000	78,000,000	5.000							
2042															
2043															
2044															
2045	169,657,000	4.770													
2046							49,000,000	5.000							
2047															
2048					49,580,000	3.750									
2049					23,150,000	4.000									
2050															
2051							100,000,000	***							
2052															
2053															
2054															
2055			300,000,000	5.250											
2056							140,750,000 35,000,000	5.000 4.000							
Original Issue Amount	169,657,000		300,000,000		543,745,000		508,705,000		52,400,000		322,650,000			163,005,000	
Outstanding as of 1/1/2020	169,657,000		300,000,000		543,745,000		508,705,000		52,400,000		174,980,000			163,005,000	
Dated	2/26/2015		12/22/2015		2/10/2016		7/20/2016		10/13/2016		7/20/2016			11/21/2019	
Current Call Provisions	Anytime "Make-Whole" T+35 bp		12/1/25 @ 100%		12/1/2020 @ 100% (2048, 2049) 6/1/2026 @ 100% (2021-2041)		12/1/2026 @ 100% 12/1/2019 @ 100% (Step Coupon 2051)		12/1/2026 @ 100%		Anytime "Make-Whole" T+20 bp			Anytime	
Purpose/ Bonds Refunded	New Money / Retirement of CP Notes		New Money		2007A (2037, 2042) 2008A (2028, 2038) 2009A (2024-2032) 2009B (2022, 2023, 2027, 2028, 2029, 2034, 2039) 2014A (2049)		New Money 2009E (2040)		2006C (2018-2022,2036)		New Money			2004M (2023, 2024) 2005M (2023) 2006M (2023) 2008M (2023, 2028) 2010M1 (2020, 2024, 2025, 2029, 2030) 2011M2 (2020, 2021, 2025, 2026, 2030, 2031) 2013M1 (2027, 2028, 2032, 2033) 2014M1 (2023, 2024, 2028, 2029, 2033, 2034) 2015M1 (2029, 2030, 2034, 2035) 2016M1 (2030, 2031, 2035, 2036) Retirement CP Water	
Arbitrage Yield			4.070692		3.016406		2.629652		2.537185						
Escrow Depleted					6/1/2019		1/1/2020		1/1/2017					1/1/2020	
Note							***Step Coupon: 2.25% through 11/30/19; 2.75% through 11/30/22; 3.00% through 11/30/28; 4.00% through 11/30/36; 5.25% through maturity				Green shading represents portion of bonds taken out in 2019 Cash Defeasance - Call date 10/16/19				

Red text indicates non-call maturities

Blue text indicates remaining amount of partially refunded maturities

Retired Bonds

Series	Refunded in Part By Series
1967	N/A
1950	N/A
1971	R-1977
1973	Commercial Paper
R-1973	N/A
1976	R-1977
1977	Commercial Paper, R-1997A
R-1977	R-1993C
1978	Commercial Paper
1979A	R-1993ABC
1980A	R-1986AB, R-1988A, R-1991C
1981A	R-1986AB, R-1988A, R-1991C
1981B	R-1985A, R-1986AB
1981C	R-1982, R-1985A, R-1986AB
R-1982	R-1986CD, R-1988A
1982A	R-1982, R-1986AB
1982B	R-1985, R-1986AB
1985	Commercial Paper, R-1991B
R-1985	R-1987A, R-1988A, R-1992A, R-1993C
R-1985A	R-1988A, R-1991ABC, R-1992A, R-1993AB, R-1993C
R-1986A	R-1992A, R-1993AB, R-1993C, R-1996B
R-1986B	R-1993AB
R-1986C	R-1996A, R-1996B
R-1986D	R-1996B
R-1987A	R-1995B, R-1996B
1988M	Commercial Paper
R-1988A	R-1992A, R-1993C, R-1995A, R-1996B
1989M	Commercial Paper
1990M	Commercial Paper
1991ABC	R-1992A, R-1993A&B, R-1993C, R-1997A, R-2001A
1991D	R-1992A, R-1997A, R-1993C
1991M	R-1998A
R-1992A	R-2002A, Cash Defeasance
1992B	R-1998B
1992M	R-1998A
1993AB	R-2002D
1993C	R-2002D, R-2003A, R-2005C
1993M	R-1998A
R-1998A	Matured
R-1995A	R-2003A, R-2005A, R-2005B
R-1995B	R-2005A, R-2005B
R-1996A	Cash, R-2005A, R-2005B
R-1996B	R-2005B
R-1997A	R-2009A
R-1998B	R-2009A
1999A	R-2006C, R-2009D
1999B	Matured
R-2001A	R-2010B
2002A	R-2012B
2002B	R-2006C, R-2010B, R-2011C
2002C	Matured
2002D	R-2010B, R-2011B, R-2012C
2003A	R-2012A, R-2013B, R-2013C, R-2014C/D
2004A	R-2011B, R-2012A, R-2014B
2004B	Matured
R-2005A	R-2015C
R-2005B	R-2015C
R-2005C	R-2015B
2006A	R-2015A
2006B	Matured
R-2006C	R-2016C
2007A	R-2014C, 2015A, R-2016A
2007B	R-2014C, 2014D, 2016 and 2017 Cash Defeasance
2008A	R-2014C, 2015A, R-2016A
2008B	R-2013B, 2013C, 2013D and 2017 Cash Defeasance
2009B	R-2014C, 2015A, R-2016A
2009D	Matured
2010A	2011A
2011A	R-2013B, 2013D
2013D	Matured
2004M	R-2019A
2005M	R-2019A
2006M	R-2019A
2008M	R-2019A
2010M1	R-2019A
2011M2	R-2019A
2013M1	R-2019A and 2019 Cash Defeasance
2014M1	R-2019A
2015M1	R-2019A and 2019 Cash Defeasance
2016M1	R-2019A and 2019 Cash Defeasance

Updated: **2/21/2020**