

MEETING OF THE BOARD OF DIRECTORS
WAMPEE CONFERENCE CENTER
PINOPOLIS, SOUTH CAROLINA
FRIDAY, APRIL 20, 2018 – 11:00 A.M.

Regular Session

Directors Present: Acting Chairman William A. Finn, Directors Kristofer Clark, Merrell W. Floyd, J. Calhoun Land IV, Stephen H. Mudge, Peggy H. Pinnell, Dan J. Ray, David F. Singleton, Jack F. Wolfe, and Barry D. Wynn

Staff Members Present: James E. Brogdon, Jr., Interim President and Chief Executive Officer; Marc R. Tye, Executive Vice President and Chief Operating Officer; Jeffrey D. Armfield, Senior Vice President & Chief Financial Officer; J. Michael Baxley, Senior Vice President & General Counsel; Pamela J. Williams, Senior Vice President, Corporate Services; Michael Crosby, Senior Vice President, Nuclear Energy; Dom Maddalone, Senior Vice President, Information Systems & CIO; Richard S. Kizer, Vice President, Public Affairs; Elizabeth H. Warner, Vice President, Legal Services & Corporate Secretary; Suzanne H. Ritter, Vice President & Controller; Daniel D. Camp, Vice President, Real Estate; Stephen H. Pelcher, Deputy General Counsel-Nuclear & Regulatory Compliance; Monique L. Washington, General Auditor; Mollie Gore, Manager, Corporate Communications; Greg McCormack, Senior Advisor to President & CEO and Sandra R. Starks, Assistant Corporate Secretary.

Also in attendance were Jim Lamb of Central Electric Power Cooperative; Dennis Boyd of Nucor; and Attorney Robert R. Smith, II, representing Nucor.

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website and in the Santee Cooper lobby on Wednesday, April 18, 2018. The agenda was emailed to all outlets on the media list and to those who requested notice of the meeting on Wednesday, April 18, 2018.

Acting Chairman Finn presided, and Ms. Starks kept the minutes. Mr. Brogdon delivered the invocation, and Director Land led the group in reciting the Pledge of Allegiance.

Upon motion made by Director Land, and seconded by Director Wolfe, the Board voted unanimously to waive reading of the minutes of the March 19, 2018 board meeting and March 28, 2018 special meeting and adopted the minutes as submitted.

Upon recommendation of the Legal Affairs Committee, the Board voted unanimously to approve the resolution entitled "Indemnification Authorization" (Exhibit MB 4-1-18).

Ms. Ritter presented the Quarterly Financial and Line of Business Report (Exhibit MB 4-2-18).

Mr. Camp gave an update on Surplus Property Sales.

Mr. Brogdon presented the Monthly President's Report (Exhibit MB 4-3-18).

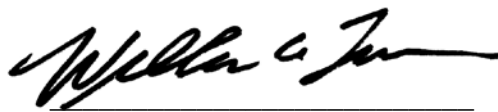
There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

APPROVED:



Sandra R. Starks
Assistant Corporate Secretary



William A. Finn
Acting Chairman