

MEETING OF THE BOARD OF DIRECTORS  
WAMPEE CONFERENCE CENTER  
PINOPOLIS, SOUTH CAROLINA  
MONDAY, DECEMBER 10, 2018 – 12:00 P.M.

Regular Session

Directors Present: Chairman Charlie M. Condon, Directors Kristofer Clark, William A. Finn, Merrell W. Floyd, J. Calhoun Land IV, Charles H. Leaird, Stephen H. Mudge, Peggy H. Pinnell, Dan J. Ray, David F. Singleton, and Barry D. Wynn (via telephone)

Staff Members Present: James E. Brogdon, Jr., Interim President and Chief Executive Officer; Marc R. Tye, Executive Vice President & Chief Operating Officer; Jeffrey D. Armfield, Senior Vice President & Chief Financial Officer; J. Michael Baxley, Senior Vice President & General Counsel; Pamela J. Williams, Senior Vice President, Corporate Services; Dominick G. Maddalone, Senior Vice President, Information Systems & CIO; Michael Crosby, Senior Vice President, Nuclear Energy; Arnold Singleton, Senior Vice President, Power Supply; Richard S. Kizer, Vice President, Public Affairs; Elizabeth H. Warner, Vice President, Legal Services & Corporate Secretary; James M. Poston, Vice President, Retail Operations; Kenneth W. Lott, Vice President, Human Resources; Monique Washington, General Auditor; Rahul H. Dembla, Vice President, Planning and Pricing; Suzanne Ritter, Vice President and Controller; Sam Bennett, Vice President, Administration; Stephen H. Pelcher, Deputy General Counsel-Nuclear & Regulatory Compliance; Mike Cool, Manager, Economic Development and Sandra R. Starks, Assistant Corporate Secretary.

Also in attendance were Berkeley County Sheriff Duane Lewis; Rob Hochstetler and Jim Lamb, Central Electric Power Cooperative; James P. Howle, Horry Electric Cooperative; Dwayne Cartwright, Mark Gaddy, Kim Mims, Joel Stevens and Tony Vincent, Berkeley Electric Cooperative; Douglas A. Reeves, Edisto Electric Cooperative; J. David Wasson, Laurens Electric Cooperative; Larry Hinz, Coastal Electric Cooperative; Rob Ardis, Santee Electric Cooperative; Thomas Limehouse, Governor's Office; Mike Couick, the Electric Cooperatives of SC; Dennis Boyd, Nucor; and Attorney Robert R. Smith, II, representing Nucor and Art Nichols.

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website and in the Santee Cooper lobby on Thursday, December 6, 2018. The agenda was emailed to all outlets on the media list and to those who requested notice of the meeting on Thursday, December 6, 2018.

Chairman Condon presided, and Ms. Starks kept the minutes.

Chairman Condon introduced Berkeley County Sheriff Duane Lewis. Sheriff Lewis delivered the invocation and led the group in reciting the Pledge of Allegiance.

Upon motion made by Director Finn and seconded by Director Land, the Board voted unanimously to waive reading of the minutes of the June 25, 2018, board meeting and special meeting on July 23, 2018 adopted the minutes as submitted.

Upon motion by Director Finn seconded by Director Wynn, the Board unanimously elected Director Ray to serve as First Vice Chairman of the Board.

Upon motion by Director Finn seconded by Director Land, the Board unanimously elected Director Singleton to serve as Second Vice Chairman of the Board.

Upon recommendation of Chairman Condon and motion by Director Land seconded by Director Finn, the Board unanimously approved committee assignments as set forth in the attached document entitled "Santee Cooper Board of Directors Committee Assignments" (Exhibit MB 12-1-18).

Upon recommendation of the Finance Committee, the Board voted unanimously to approve the resolution entitled "Budget Approval Calendar Years 2019, 2020 & 2021" (Exhibit MB 12-2-18).

Upon recommendation of the Finance Committee, the Board voted unanimously to approve the resolution entitled "2018 Budget Revision" (Exhibit MB 12-3-18).

Upon recommendation of the Finance Committee, the Board voted unanimously to approve the resolution entitled "Celebrate The Season" (Exhibit MB 12-4-18).

Upon recommendation of the Finance Committee, the Board voted unanimously to approve the resolution entitled "Modified Distributed Energy Resource Program" (Exhibit MB 12-5-18).

Ms. Ritter presented the Quarterly Financial and Line of Business Report (Exhibit MB 12-6-18).

Upon recommendation of the Property Committee, the Board voted unanimously to approve the resolution entitled "Loris Commerce Park Surplus Property Approval" (Exhibit MB 12-7-18).

Upon recommendation of the Executive-Corporate Planning Committee, the Board voted unanimously to approve the resolution entitled "South Carolina Power Team Site Readiness Fund, Municipal Site Readiness Fund, Santee Cooper Economic Development Investment Fund Direct" (Exhibit MB 12-8-18).

Upon recommendation of the Human Resources Committee, the Board voted unanimously to approve the resolution entitled "Employment Agreement Extension Interim President and Chief Executive Officer (Exhibit MB 12-9-18).

Mr. Brogdon presented the monthly President's Report (Exhibit MB 12-10-18).

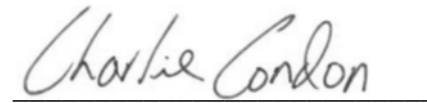
The Board expressed appreciation to Santee Cooper employees for their work in managing the Grainger flooding event. Upon motion and second, the Board authorized the drafting of a resolution commending the management and employees for the work done on the response to the flood event.

There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

  
Sandra R. Starks  
Assistant Corporate Secretary

APPROVED:

  
Charlie M. Condon  
Chairman