

FINANCE COMMITTEE
WAMPEE CONFERENCE CENTER
PINOPOLIS, SOUTH CAROLINA
MONDAY, JUNE 25, 2018 – 9:30 A.M.

Committee Members Present: Chairman Barry D. Wynn, Directors Kristofer Clark, J. Calhoun Land IV, Dan J. Ray, David F. Singleton, and Acting Board Chairman William A. Finn

Committee Member Absent: Jack F. Wolfe

Other Directors Present: Merrell W. Floyd, Stephen H. Mudge, and Peggy H. Pinnell

Staff Members Present: James E. Brogdon, Jr., Interim President and Chief Executive Officer; Jeffrey D. Armfield, Senior Vice President & Chief Financial Officer; J. Michael Baxley, Senior Vice President & General Counsel; Pamela J. Williams, Senior Vice President, Corporate Services; Michael Crosby, Senior Vice President, Nuclear Energy; Arnold R. Singleton, Senior Vice President, Power Delivery; Dom Maddalone, Senior Vice President, Information Systems & CIO; Richard S. Kizer, Vice President, Public Affairs; Elizabeth H. Warner, Vice President, Legal Services & Corporate Secretary; Rahul Dembla, Vice President, Planning & Pricing; James M. Poston, Vice President, Retail Operations; Thomas B. Curtis, Vice President, Generating Stations; Shawan B. Gillians, Interim Treasurer; Dan Camp, Vice President, Real Estate; Stephen H. Pelcher, Deputy General Counsel-Nuclear & Regulatory Compliance; Mollie R. Gore, Manager, Corporate Communications; and Sandra R. Starks, Assistant Corporate Secretary.

Also in attendance were Rob Hochstetler and Jim Lamb of Central Electric Power Cooperative; James P. Howle of Horry Electric Cooperative; Dwayne Cartwright, Leisa Stilley and Micah Ponce of Berkeley Electric Cooperative; Larry J. Hinz of Coastal Electric Cooperative, Inc.; and Dennis Boyd of Nucor.

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website and in the Santee Cooper lobby on Thursday, June 21, 2018. The agenda was emailed to all outlets on the media list and to those who requested notice of the meeting on Thursday, June 21, 2018.

Chairman Wynn presided, and Ms. Starks kept the minutes.

Upon motion by Director Clark, seconded by Director Land, the Committee unanimously voted to waive reading of the minutes of the April 20, 2018, meeting of the Finance Committee and adopted the minutes as submitted.

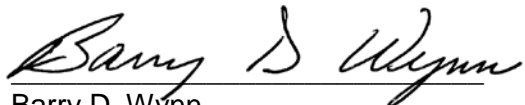
Mr. Armfield presented the 2018 Budget Assumptions (Exhibit FC 6-1-18).

There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted


Sandra R. Starks
Assistant Corporate Secretary

APPROVED:


Barry D. Wynn
Chairman