

MEETING OF THE BOARD OF DIRECTORS
WAMPEE CONFERENCE CENTER
PINOPOLIS, SOUTH CAROLINA
MONDAY, MARCH 19, 2018 – 11:30 A.M.

Regular Session

Directors Present: Chairman Barry D. Wynn, Directors Kristofer Clark, Merrell W. Floyd, J. Calhoun Land IV, Stephen H. Mudge, Peggy H. Pinnell, Dan J. Ray, David F. Singleton, and Jack F. Wolfe

Other Director(s) Absent: Acting Chairman William A. Finn

Staff Members Present: James E. Brogdon, Jr., Interim President and Chief Executive Officer; Marc R. Tye, Executive Vice President and Chief Operating Officer; Jeffrey D. Armfield, Senior Vice President & Chief Financial Officer; J. Michael Baxley, Senior Vice President & General Counsel; Pamela J. Williams, Senior Vice President, Corporate Services; Michael Crosby, Senior Vice President, Nuclear Energy; Arnold R. Singleton, Senior Vice President, Power Delivery; Dom Maddalone, Senior Vice President, Information Systems & CIO; Richard S. Kizer, Vice President, Public Affairs; Elizabeth H. Warner, Vice President, Legal Services & Corporate Secretary; Kenneth W. Lott, Interim Vice President, Human Resource Management; Stephen H. Pelcher, Deputy General Counsel-Nuclear & Regulatory Compliance; Monique Washington, General Auditor; Mollie R. Gore, Manager, Corporate Communications; Diana Scott, Supervisor, System Operations Planning; Greg McCormack, Senior Advisor to President & CEO; Randall Myers, Financial Analyst III; and Sandra R. Starks, Assistant Corporate Secretary.

Also in attendance were Rob Hochstetler and Jim Lamb of Central Electric Power Cooperative; James P. Howle of Horry Electric Cooperative; Dwayne Cartwright of Berkeley Electric Cooperative; Rob Ardis of Santee Electric Cooperative; Larry J. Hinz of Coastal Electric Cooperative, Inc.; Robert R. Smith II of Moore & Van Allen Law Firm representing Nucor; Thomas Limehouse of the Governor's Office; Thad Moore of the Post & Courier; Also present from Mt. Holly were James Anderson, AJ Nelson, Marvin Dickerson, Mark Henslee, Brian Weatherford, Allen June, Mike Berezny, Benny W. Carpenter, Allen Gethers, Melio White, Scott Courtney, and Mark Hansen.

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website and in the Santee Cooper lobby on Friday, March 16, 2018. The agenda was emailed to all outlets on the media list and to those who requested notice of the meeting on Friday, March 16, 2018.

Director Wynn presided, and Ms. Starks kept the minutes. Director Pinnell delivered the invocation, and Director Land led the group in reciting the Pledge of Allegiance.

Upon motion made by Director Singleton, and seconded by Director Ray, the Board voted unanimously to waive reading of the minutes of the January 22, 2018, annual meeting, the January 22, 2018 regular board meeting, and the February 5, 13, and 23, 2018 special meetings and adopted the minutes as submitted.

Mr. Brogdon gave recognition and thanks to the employees of Mt. Holly for their attendance.

Upon recommendation of the Finance Committee, the Board voted unanimously to approve the resolution entitled "Terms & Conditions of Retail Electric Service Revision – Meter Bases" (Exhibit MB 3-1-18).

Upon recommendation of the Human Resources Committee, the Board voted unanimously to approve the resolution entitled "Appointment of Officer" (Exhibit MB 3-2-18).

Upon recommendation of the Property Committee, the Board voted unanimously to approve the resolutions entitled "Declaration of Surplus Property Camp Hall" (Exhibit MB 3-3-18) and Declaration of Surplus Property Georgetown County (Exhibit MB 3-4-18).

Upon recommendation of the Executive-Corporate Planning Committee, the Board voted unanimously to approve the resolution entitled "Amendment of the Authority's Open Access Transmission Tariff to Revise the Pro Forma Large Generator Interconnection Agreement and the Small Generator Interconnection Agreement" (Exhibit MB 3-5-18).

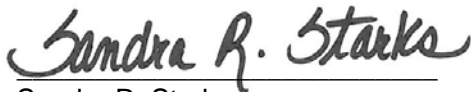
Upon recommendation of the Executive-Corporate Planning Committee, the Board voted unanimously to approve the resolution entitled "The Energy Authority Amended and Restated Electric Advance Agreement" (Exhibit MB 3-6-18).

Mr. Brogdon presented the monthly President's Report (Exhibit MB 3-7-18).

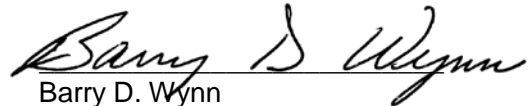
There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

APPROVED:



Sandra R. Starks
Assistant Corporate Secretary



Barry D. Wynn
Chairman