GENERAL SALES INFORMATION

South Carolina Public Service Authority (Santee Cooper), Property Management Division, Moncks Corner, South Carolina, will be accepting <u>sealed bids</u> until *2:00 p.m., <u>October 26, 2018</u>*, and opened immediately thereafter for the sale of lot 54 in the Taw Caw II subdivision located in Clarendon County, South Carolina.

Bids shall be made by completing the enclosed bid form and mailing or delivering a sealed envelope marked **"Sealed Bid, Property Sale, Do not open until October 26, 2018"** to:

Santee Cooper Corporate Secretary P O Box 2946101 Moncks Corner, SC 29461

- I. Properties are offered for sale "as is –where is" and Santee Cooper makes no warranty, expressed or implied, as to the condition of the property.
- II. The successful bidder, upon notification within five (5) days, must provide a cashier's check in the amount representing 10% of the bid price as earnest money deposit.
- III. Final closings will occur within 45 days following notification of award.
- IV. Bids may be submitted on one or more properties.
- V. Santee Cooper reserves the right to accept or reject any or all bids.
- VI. No progressive bidding allowed.
- VII. In the event that identical bids are submitted by multiple parties on the same lot, each winning bidder will be given the opportunity to submit another bid within 5 days of notification.

This will <u>not</u> be a public bid opening. Deeds will be limited warranty deeds and will be subject to the following:

- 1. All applicable zoning ordinances and regulation by County Planning Commissions.
- 2. Various easements, rights-of-way, grants for roads, drainage, utilities, etc.

- 3. Waterfront lots will be subject to a 75' setback requirement for any covered structure along the shoreline.
- 4. Subdivision Restrictive Covenants and Declaration of Easement and Restrictions (control Easement for Lots which abut Lake Marion and Moultrie Reservoir) can be found at www.santeecooperproperty.com.

For additional information or assistance, please contact Santee Cooper's Property Management Division at (843) 761-4068 or visit www.santeecooperproperty.com.