



If You Are Interested In A Smart Energy Loan, Simply Apply:

A Smart Energy loan from Santee Cooper allows you to finance energy efficient improvements for your home that should help you reduce your energy costs. You can apply for Smart Energy loans ranging from \$500 to \$20,000 with up to 60-months to repay loans over \$1000. All with no money down. Maximum outstanding energy efficiency loans per customer cannot exceed \$20,000.

If you are interested in a loan but need more information, here are answers to many of the frequently asked questions:

Am I qualified for a Smart Energy loan?

To apply, you must be a homeowner as well as a Santee Cooper residential customer. Name on deed and Santee Cooper electric must match.

What can I finance with an Energy Efficient Loan?

- Heat Pump Water Heaters
- High Efficiency Electric Heat Pumps
- Weatherization - Whole Home Duct Replacement
- Smart Thermostats (Single family smart thermostat)

Who can perform the work?

All items financed through the Smart Energy Loans Program must be installed by an approved Residential Trade Ally. A list of approved Residential Trade Allies is available at any Santee Cooper Retail Office or online at www.santeecooper.com.

What interest rate will I be charged?

Once the loan is approved at the current rate, the rate is fixed for the life of the loan. This rate can be viewed at www.santeecooper.com

How do I repay the loan?

Monthly payments will be included on your electric bill.

What if I move or sell prior to paying off the loan?

Loans must be paid off at the time of sale or transfer of the title. However, there is no prepayment penalty.

How do I apply and what steps do I take to get a loan?

1. Fax or mail completed **application** to address on the reverse side or go to www.santeecooper.com and submit online. Then Santee Cooper will notify you, not the Residential Trade Ally, when your credit application has been approved. If a heat pump emergency, you may request 24-hour approval. Application remains active for 90 days.

2. Send **one proposal** of your choice for the heat pump, as well as other improvements, along with a manual J8 calculation to the area Santee Cooper Energy Advisor. You will be notified by phone when the proposal has been approved. You must have received the approval for your credit application and the proposal before any work takes place. If work begins before approval, the loan may be denied. Santee Cooper will then inform you to contact your Residential Trade Ally to schedule the work.

3. When work is complete, contact your area Santee Cooper Energy Advisor who conducted the evaluation, to schedule the **inspection** and signing of the loan documents.

4. A **check** will be issued to the Residential Trade Ally.

If you still have questions about a Smart Energy loan or application, call Santee Cooper at 843-347-3399 in Horry & Georgetown Counties or 843-761-8000 for Berkeley County.