

MEETING OF THE BOARD OF DIRECTORS
WAMPEE CONFERENCE CENTER
PINOPOLIS, SOUTH CAROLINA
MONDAY, AUGUST 22, 2016 – 12:00 P.M.

Regular Session

Directors Present: Chairman W. Leighton Lord III, Directors Kristofer Clark, William A. Finn, Merrell W. Floyd, J. Calhoun Land IV, Stephen H. Mudge, Peggy H. Pinnell, Dan J. Ray, David F. Singleton, Jack F. Wolfe, and Barry D. Wynn

Other Directors Absent: Alfred L. Reid

Staff Members Present: Lonnie N. Carter, President and Chief Executive Officer; Marc R. Tye, Executive Vice President, Competitive Markets & Generation; Jeffrey D. Armfield, Senior Vice President & Chief Financial Officer; J. Michael Baxley, Senior Vice President & General Counsel; Arnold R. Singleton, Senior Vice President, Power Delivery; Michael Crosby, Senior Vice President, Nuclear Energy; Pamela J. Williams, Senior Vice President, Corporate Services; Dom Maddalone, Senior Vice President, Information Systems & CIO; Richard S. Kizer, Vice President, Public Affairs; Elizabeth H. Warner, Vice President, Legal Services & Corporate Secretary; Mike Poston, Vice President, Retail Operations; Suzanne Ritter, Treasurer & Vice President; Mollie R. Gore, Manager, Corporate Communications; Stephen R. Pelcher, Deputy General Counsel-Nuclear & Regulatory Compliance; Greg McCormack, Senior Advisor to President & CEO; Clark Whetstone, Deputy Chief Law Enforcement & Security; Jonathan Shealy, Special Agent II; and Sandra R. Starks, Assistant Corporate Secretary

Also in attendance were James P. Howle of Horry Electric Cooperative; Scott Courtney of Century Aluminum; Gene Devlin of PFM and Dennis M. Boyd of Nucor.

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website and in the Santee Cooper lobby on Thursday, August 18, 2016. The agenda was emailed to all outlets on the media list and to those who requested notice of the meeting on Thursday, August 18, 2016.

Chairman Lord presided, and Ms. Starks kept the minutes. Mr. Carter delivered the invocation, and Director Land led the group in reciting the Pledge of Allegiance.

Upon motion made by Director Finn, and seconded by Director Wolfe, the Board voted unanimously to waive reading of the minutes of the June 16-17, 2016, board meeting and the June 20, 30 and July 22, 2016 special board meetings and adopted the minutes as submitted.

Upon recommendation of the Property Committee, the Board voted unanimously to approve the resolution entitled "Resolution: Residential Leased Lot Rate" (Exhibit MB 8-1-16).

Upon recommendation of the Property Committee, the Board voted unanimously to approve the resolution entitled "Resolution: Marginal Lease Rates" (Exhibit MB 8-2-16).

Upon recommendation of the Property Committee, the Board voted unanimously to approve the resolution entitled "Resolution: Community Use Lease Rate" (Exhibit MB 8-3-16).

Upon recommendation of the Property Committee, the Board voted unanimously to approve the resolution entitled "Resolution: Surplus Property Inventory Sales Approval" (Exhibit MB 8-4-16).

Upon recommendation of the Property Committee, the Board voted unanimously to approve the resolution entitled "Resolution: Gratis Lease Policy Approval" (Exhibit MB 8-5-16).

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Upon recommendation of the Finance Committee, the Board voted unanimously to approve the resolution entitled "Commitment to Coastal Carolina University" (Exhibit MB 8-6-16).

Upon recommendation of the Executive-Corporate Planning Committee, the Board voted unanimously to approve the resolution entitled "Municipal Site Readiness Fund Changes" (Exhibit MB 8-7-16).

Upon recommendation of the Executive-Corporate Planning Committee, the Board voted unanimously to approve the resolution entitled "South Carolina Power Team Site Readiness Fund Changes" (Exhibit 8-8-16).

Mr. Carter presented the Monthly President's Report (Exhibit MB 8-9-16).

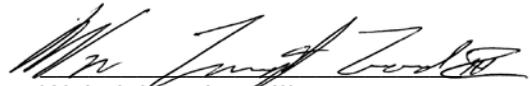
There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

Approved:



Sandra R. Starks
Assistant Corporate Secretary



W. Leighton Lord III
Chairman