

MEETING OF THE EXECUTIVE-CORPORATE PLANNING COMMITTEE  
WAMPEE CONFERENCE CENTER  
PINOPOLIS, SOUTH CAROLINA  
MONDAY, AUGUST 22, 2016 – 9:45 A.M.

Committee Members Present: Chairman W. Leighton Lord III, Directors Kristofer Clark, William A. Finn, J. Calhoun Land IV, Peggy H. Pinnell, David F. Singleton, and Barry D. Wynn

Other Directors Present: Merrell W. Floyd, Stephen H. Mudge, Dan J. Ray, and Jack F. Wolfe

Other Directors Absent: Alfred L. Reid

Staff Members Present: Lonnie N. Carter, President and Chief Executive Officer; Marc R. Tye, Executive Vice President, Competitive Markets & Generation; Jeffrey D. Armfield, Senior Vice President & Chief Financial Officer; J. Michael Baxley, Senior Vice President & General Counsel; Arnold R. Singleton, Senior Vice President, Power Delivery; Michael Crosby, Senior Vice President, Nuclear Energy; Pamela J. Williams, Senior Vice President, Corporate Services; Dom Maddalone, Senior Vice President, Information Systems & CIO; Richard S. Kizer, Vice President, Public Affairs; Elizabeth H. Warner, Vice President, Legal Services & Corporate Secretary; Mike Poston, Vice President, Retail Operations; Tommy Curtis, Vice President, Generating Stations; Suzanne Ritter, Treasurer & Vice President; Jane Hood, Vice President, Strategy & Supply; Mollie R. Gore, Manager, Corporate Communications; Mark Carter, Manager, Construction & Transportation Services; Stephen R. Pelcher, Deputy General Counsel-Nuclear & Regulatory Compliance; Mike Cool, Manager, Economic Development; Steve Spivey, Manager, Renewable Energy; Greg McCormack, Senior Advisor to President & CEO; Clark Whetstone, Deputy Chief Law Enforcement & Security; Jonathan Shealy, Special Agent II; and Sandra R. Starks, Assistant Corporate Secretary

Also in attendance were James Chavez of SC Power Team; Rob Hochstetler of Central Electric Power Cooperative, Inc.; James P. Howle of Horry Electric Cooperative; Dwayne Cartwright of Berkeley Electric Cooperative, Inc.; William Fleming of Marlboro Electric Cooperative; Scott Courtney of Century Aluminum; Gene Devlin of PFM; Mark Roach of Coastal Carolina University and Dennis M. Boyd of Nucor.

An agenda, including the time, date and location of the meeting, was posted on Santee Cooper's website and in the Santee Cooper lobby on Thursday, August 18, 2016. The agenda was emailed to all outlets on the media list and to those who requested notice of the meeting on Thursday, August 18, 2016.

Chairman Lord presided, and Ms. Starks kept the minutes.

Upon motion by Director Wynn, seconded by Director Pinnell, the Committee voted unanimously to waive reading of the minutes of the June 17, 2016 meeting of the Executive-Corporate Planning Committee and adopted the minutes as submitted.

Mr. Chavez made a presentation entitled South Carolina Power Report (Exhibit ECP 8-1-16). Mr. Chavez noted that PEDC had been provided with everything it needed to be successful in meeting its economic development goals.

Mr. Tye presented the Generation Facilities Report (Exhibit 8-2-16) which included information regarding reduction to generation non-fuel O&M Expenses (Exhibit 8-3-16).

Mr. Spivey gave a presentation entitled Renewable Energy Update (Exhibit ECP 8-4-16).

Mr. Cool made a presentation entitled Site Readiness Fund Changes (Exhibit 8-5-16). The presentation described the substantive program amendments. He recommended Board approval of the resolutions setting forth the changes.

Upon motion by Director Finn, seconded by Director Land, the Committee voted unanimously to recommend the attached resolution entitled "Municipal Site Readiness Fund Changes" (Exhibit ECP 8-6-16) to the full Board for approval.

Upon motion by Director Finn, seconded by Director Land, the Committee voted unanimously to recommend the attached resolution entitled "South Carolina Power Team Site Readiness Fund Changes" (Exhibit ECP 8-7-16) to the full Board for approval.

Mr. Mark Carter presented the Dams and Dikes Report (Exhibit 8-8-16).

Ms. Hood presented the Fuel/Transportation Strategies Report (Exhibit 8-9-16).

Chairman Lord requested an Executive Session for the Board to discuss matters subject to the attorney-client privilege relating to new nuclear construction. Upon motion by Director Singleton, seconded by Director Land, the Committee voted unanimously to enter Executive Session with the Board, Mr. Lonnie Carter, Mr. Tye, Mr. Baxley, Mr. Armfield, Mr. Singleton, Mr. Crosby, Ms. Williams, Mr. Maddalone, Mr. Poston, Mr. Pelcher, Mr. McCormack and Ms. Warner in attendance.

The Committee returned to Regular Session. Chairman Lord noted that no action was taken in Executive Session.

There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

  
Sandra R. Starks  
Assistant Corporate Secretary

Approved:

  
W. Leighton Lord III  
Chairman