

MEETING OF THE PROPERTY COMMITTEE
WAMPEE CONFERENCE CENTER
PINOPOLIS, SOUTH CAROLINA
FRIDAY, JUNE 17, 2016 – 8:30 A.M.

Committee Members Present: Chairman David F. Singleton, Directors Kristofer Clark, Merrell W. Floyd, Stephen H. Mudge, Dan J. Ray, Alfred L. Reid, Jack F. Wolfe, and Board Chairman W. Leighton Lord III, ex officio

Other Directors Present: William A. Finn, J. Calhoun Land IV, Peggy H. Pinnell, Jr., and Barry D. Wynn

Staff Members Present: Lonnie N. Carter, President and Chief Executive Officer; Marc R. Tye, Executive Vice President, Competitive Markets & Generation; Arnold R. Singleton, Senior Vice President, Power Delivery; Michael Crosby, Senior Vice President, Nuclear Energy; Pamela J. Williams, Senior Vice President, Corporate Services; Richard S. Kizer, Vice President, Public Affairs; Elizabeth H. Warner, Vice President, Legal Services & Corporate Secretary; Sam Bennett, Vice President, Administration; Mollie R. Gore, Manager, Corporate Communications; Stephen R. Pelcher, Deputy General Counsel-Nuclear & Regulatory Compliance; Brian Holmes, Acting Manager, Property Management; Marion Cherry, Principal, Nuclear Construction; Greg McCormack, Senior Advisor to President & CEO; Rory Avant, Chief Law Enforcement & Security; Clark Whetstone, Deputy Chief Law Enforcement & Security; Jason Williams, Nuclear Coordinator; and Sandra R. Starks, Assistant Corporate Secretary

Also in attendance were Rob Hochstetler of Central Electric Power Cooperative, Inc.; James P. Howle of Horry Electric Cooperative; Dwayne Cartwright of Berkeley Electric Cooperative, Inc.; William Fleming of Marlboro Electric Cooperative; William L. Hart of Fairfield Electric Cooperative; Tim Mobley of Berkeley Electric Cooperative, Inc.; Howard Axelrod of Energy Strategies, Inc.; Robert R. Smith, II of Moore, Van Allen representing Nucor and Dom Maddalone.

Chairman Singleton presided, and Ms. Starks kept the minutes.

Upon motion by Director Ray, seconded by Director Wolfe, the Committee unanimously voted to waive reading of the minutes of the October 16, 2015 meeting of the Property Committee and adopted the minutes as submitted.

Ms. Williams made a presentation regarding the Marginal Lease Rates (Exhibit PC 6-1-16).

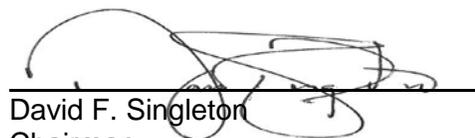
There being no further business and upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,

Approved:



Sandra R. Starks
Executive Associate



David F. Singleton
Chairman